ENDORSEMENT TO ESTABLISH A NATIONAL TUITION ENDOWMENT ACT OF 2006

We, the student leaders of ____________________________________________

Name of student government

at __________________________ in __________________________

Name of school, college, and/or university City State

are deeply concerned about America’s tuition crisis.

In the past decades tuition and fee increases have outpaced both inflation and growth in the median family income. This affects students enrolled in all types of postsecondary institutions. Millions of students have fallen into severe debt as a result of the significant rise in the nation’s tuition and institutional fees, the drastic decrease in federal, state, and private grants/scholarships, and the rise of student loans from guaranteed (for-profit) lenders.

For these reasons we join in solidarity with student governments of America’s postsecondary education system to endorse the congressional passage of the National Tuition Endowment Act of 2006.

We understand that the National Tuition Endowment will be established by (1) using the interest from all federal student and parent loans and (2) the income from federal loan consolidations. Further savings will be generated by (3) removing all guaranteed lending subsidies, (4) by eliminating intergovernmental taxes on student aid, (5) by securing competitive market rates for educational bonds, (6) by removing tax-exemption subsidies for private lenders, and (7) by reducing the need to subsidize federally subsidized agencies that regulate guaranteed lenders. These seven pillars will create the funds to establish a National Tuition Endowment that will produce billions of dollars for national tuition scholarships.

Respectfully submitted by the following student government officials:

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Please sign and send to:
Student Affairs Committee, Columbia University Senate, 406 Low Library MC 4334, New York, NY 10027
Website: www.TuitionEndowment.org Email: nte@columbia.edu